



**Credible Chhattisgarh**  
विश्वसनीय छत्तीसगढ़

**NAYA RAIPUR DEVELOPMENT AUTHORITY**

Near Mahanadi Dwar, Mantralaya, Raipur-492001, Chhattisgarh

Ph:0771-4066011 Fax:0771-4066188,

Website: [www.nayaraipur.com](http://www.nayaraipur.com)

No:111/Gradation/CE(E)/NRDA/2010-11,Raipur,dated 20.01.2011

**NOTICE**

**NIT no.40/Gradation/CE(E)/NRDA/2010-11,Raipur,dated 06/01/2011, Tender for “Bund clearance/Leveling and Site gradation for the Identified locations in Naya Raipur “ the following amendment has been made.**

1. The amendment No1 as enclosed is added to the tender, which will be the part of the tender document and the agenda.
2. The last date of submission and opening of tender is extended to 28<sup>th</sup> January 2010 instead of 24<sup>th</sup> January 2010. Other terms and conditions shall remain same.

**C.E.O**

**Copy to :-**

- a. Notice board, NRDA
- b. [www.nayaraipur.com](http://www.nayaraipur.com)
- c. All the bidders

**AMENDMENT:1**

**Clause 11 c**

**Escalation**

*Reimbursement/ Refund/Adjustment on Variation in Prices of Materials/P.O.L shall be made provided that there is an increase/decrease of more than 10% in the rates of High Speed Diesel (HSD), with reference to the rate on the date of opening of tender.*

**No escalation will be paid on account of any variation for other material/ labor.**

**Price Adjustment:-**

- A. Contract price shall be adjusted for increase or decrease in rates and price of labor, materials, POL, in accordance with the following principles and procedure and as per formula given below.

Note:-Price adjustment shall be applicable **from reckoned date** and upto validly extended period under clause 5.1 of the condition of contract but shall not apply to the period when, work is carried out under clause 2 of the condition of contract.

- B. The price adjustment shall be determined during each month from the formula given in the hereunder.
- C. Following expressions and meanings are assigned to the work done during each month:

To the extent that full compensation for any rise or fall in costs to the contractor is not covered by the provisions of this or other clauses in the contract, the unit rates and prices included in the contract shall be deemed to include amounts to cover the contingency of such other rise or fall in costs.

**The formula (e) for adjustment of prices are:-**

R = Total value of work done during the month. It would include the amount of secured advance granted, if any, during the month, less than amount of secured advance recovered, if any during the month. It will exclude value for works executed under variations for which price adjustment will be worked separately based on the terms mutually agreed.

**Adjustment of POL (fuel and lubricant) component**

Signature of Contractor.....

Signature of NRDA.....

- i. Price adjustment for increase or decrease in cost of POL shall be paid in accordance with the following formula

$$V_f = 0.85 \times 0.65/100 \times R \times (F_t - F_0) / F_0$$

$V_f$  = Increase or decrease in the cost of work during the month under consideration due to changes in rates for fuel and lubricants

$F_0$  = The official price of High Speed Diesel (HSD) at the existing consumer Diesel pumps outlet at nearest center on the date of tender opening.

$F_t$  = The official retail price of HSD at the existing consumer pumps of IOC at nearest center for the 15<sup>th</sup> day of month under consideration.

**Note:-**

- i. In the above formula coefficient for component of POL is considered as 0.65.
- ii. For the applications of this clause, the price of High Speed Diesel Oil has been chosen to represent fuel and lubricants group.

Signature of Contractor.....

Signature of NRDA.....