



NAYA RAIPUR DEVELOPMENT AUTHORITY

Near Mahanadi Dwar, Mantralaya, Raipur – 492001, Chhattisgarh

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REQUEST FOR PROPOSAL

Selection of Chartered Accountants Firm for Audit & Professional Services in the area of Accounts, Finance & Taxation

No. 4563/Fin/NRDA/2011 Raipur

Raipur, Dated 03/09/ 2011

CORRIGENDUM

In continuation to the RFP, for the captioned project, advertised vide RFP No. 4274/Fin/NRDA/2011 Raipur dated 12/08/2011,

(1) The **Proposal Due Date for the Project is extended from September 05, 2011 to September 20, 2011 at 15.00 hrs.**

(2) **2.1.A Technical Capacity**

iii "have completed at least 10 statutory or internal audits, of corporate entities having a turnover of minimum Rs 5 crores each other than Bank Branch Audit within last five years preceding 31.03.2011"

The above clause has been modified as - "have completed at least 10 statutory or internal audits, of corporate entities having a turnover of minimum Rs 5 crores each other than Bank Branch Audit within last three years preceding 31.03.2011"

(3) **2.13 Proposal Security cum Performance Security**

"The Applicant shall furnish as part of its Proposal, a Proposal Security of Rs.1.00 lakh (Rs. One lakh) in the form of Demand Draft of any scheduled bank in favour of CEO, NRDA, payable at Raipur."

The above clause has been modified as – "The Proposal Security may be submitted of Rs.1.00 lakh (Rs. One lakh) in the form of Demand Draft of any scheduled bank in favour of CEO, NRDA, payable at Raipur or in the form of Bank Guarantee (Format attached) Issued by one of the schedule nationalized banks in India in favour of CEO, NRDA operable in Raipur, and if invoked, be encashable at, branch of bank in Raipur. The Proposal Security shall be valid throughout the assignment period. Discontinuation of proposal security may result in termination of agreement."

(4) Point 18 of Schedule – 1: Terms of Reference (TOR) for Selection of Consultant "Conduct Tax Audit under the provisions of Income Tax Act" has been deleted

Other terms and condition of the RFP shall remain unchanged.

Chief Executive Officer

FORM OF PROPOSAL SECURITY CUM PERFORMANCE SECURITY (BANK GUARANTEE)

To
The Chief Executive Officer
Naya Raipur Development Authority
In front of Mahanadi Dwar of Mantralaya,
Raipur 492 001, Chhattisgarh

WHEREAS _____ [*Name and address of the CA Firm*]
(hereinafter called "the **Firm**") has undertaken, in pursuance of **RFP no. 4274/Fin/NRDA/2011 Raipur, dated 12 August 2011** to provide the services on terms and conditions set forth in the Draft Contract under above mentioned Request for Proposal document for Selection of Chartered Accountants Firm for Audit & Professional Services in the area of Accounts, Finance & Taxation (hereinafter called the "**the Contract / RFP**").

AND WHEREAS it has been stipulated by you in the said Contract / RFP that the Firm shall furnish you with a Bank Guarantee by a Scheduled Nationalized Bank for the sum specified therein as security for compliance with his obligations in accordance with the Contract / RFP;

AND WHEREAS we _____ (Name and address of the bank) have agreed to give the Firm such a Bank Guarantee;

NOW THEREOF we hereby affirm that we are the Guarantor and responsible to you, on behalf of the Firm up to a total of _____ [*amount of Guarantee*] _____ [in words], such sum being payable in Indian Rupees, and we undertake to pay you such amount in favour of CEO, NRDA, through our branch operable at Raipur at _____ (*provide the address of the branch at Raipur*) and if invoked, be encashable at _____, [address and code no. of branch at Raipur] of _____ bank, upon your first written claim or demand, and without cavil or argument, any sum or sums within the limits of _____ [*amount of Guarantee*] as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the Firm before presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the Contract or of the services to be performed there under or of any of the Contract documents which may be made between you and the Firm shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

The liability of the Bank under this Guarantee shall not be affected by any change in the constitution of the Firm or of the Bank.

Notwithstanding anything contained herein before, our liability under this guarantee is restricted to Rs. _____ (Rupees _____ *in words*) and the guarantee shall remain valid till _____ (*throughout the assignment period*), that is until _____ days from the date of the Proposal Due Date issued to the Firm. Unless a claim or a demand or a request for extension in writing is made upon us on or before _____ [date] before _____ [Indian Standard Time] all our liability under this guarantee shall cease to be in effect in all respects whether or not the original bank guarantee is returned to us.

This guarantee shall be extended / renewed, before the expiry of this Bank Guaranty, if required, for a period up to 6 months from the date of completion of assignment by the Firm.

This Bank Guaranty no. _____, dated _____ shall be operative at Raipur and if invoked, be encashable at the _____ [name of the bank and its branch at Raipur], branch code no.: _____

Signature and Seal of the Guarantor _____

Name and Designation _____

Name and Seal of the Bank _____

Address _____

Date _____

In presence of

1. _____
(Name, Signature & Occupation)

2. _____
(Name, Signature & Occupation)