

**Notice Inviting Tenders for  
Allotment of Plots for Hotels in  
Sector 13 (C2)  
at Naya Raipur**

**NIT no.: 4371/610/ 9-CEP/ NRDA/ 2013-14 Dated: 25.09.2013**



**NAYA RAIPUR DEVELOPMENT AUTHORITY**

**Capitol Complex, Sector-19, Naya Raipur, 492002 (C.G.)**

Fax :07712511400 email: [ceo@nayaraipur.com](mailto:ceo@nayaraipur.com), Website: [www.nayaraipur.com](http://www.nayaraipur.com)

**Notice Inviting Tenders for Allotment of Plots for Hotels in  
Sector 13 (C2) at Naya Raipur**

**Tender Documents issued to**


M/s / Shri. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Vide MR Book No. \_\_\_\_\_, Receipt No. \_\_\_\_\_, dated \_\_\_\_ / \_\_\_\_ / 20\_\_\_\_

**Chief Executive Officer  
Naya Raipur Development NRDA  
Raipur, Chhattisgarh**

 <p><b>NAYA RAIPUR DEVELOPMENT AUTHORITY</b> Capitol Complex, Sector-19, Naya Raipur, 492002 Fax : 07712511400 email: <a href="mailto:ceo@nayarapur.com">ceo@nayarapur.com</a>, Website: <a href="http://www.nayarapur.com">www.nayarapur.com</a></p>			
NIT no.: 4371/610,-11, -13, -16/ 9-CEP/ NRDA/ 2013-14		Dated: 25.09.2013	
<b>Notice Inviting Tenders for Allotment of Plots for Hotels, School and Dispensary &amp; Primary Health Facility</b>			
NRDA invites separate tenders for allotment of plots for various projects from firms/societies/cooperative societies having minimum financial and technical capabilities, to develop and operate the projects. The salient details are as below -			
SN	Project	Plot Area	Upset Premium
1.	Allotment of Plot no. C1 for Primary Health Facility in Sector 30	1107 sqmt	Rs. 1525/- per sqmt
2.	Allotment of Plot for Hotel in Sector 13 (C2)	1505 sqmt	Rs. 10200/- per sqmt
3.	Allotment of Plot for Hotel in Sector 13 (C3)	1505 sqmt	Rs. 10200/- per sqmt
4.	Allotment of Plot for School in Sector 30	12654 sqmt	Rs. 1525/- sqmt
The eligibility criteria, terms and condition of allotment, tender form etc are set out in the Tender document which can be downloaded from the website <a href="http://www.nayarapur.com">www.nayarapur.com</a> . The tender should be submitted so as to reach the office latest by 4.00 PM of 31-10-2013. Amendment/modification to the Tender document, if any, shall be uploaded in the website only.			
Chief Executive Officer			

**DISCLAIMER**

1. The tender document contains two volumes

<b>Volume -I</b>	<b>Notice Inviting Tenders</b>
<b>Volume -II</b>	<b>Draft Lease Agreement</b>

2. The information contained in the Tender document or subsequently provided to Applicants, whether verbally or in documentary or any other form by or on behalf of the NRDA or any of their employees, is provided to Tenderers on the terms and conditions set out in this Tender Document and such other terms and conditions subject to which such information is provided.
3. Though adequate care has been taken in the preparation of this Tender Document, the Tenderer should satisfy himself that the Document is complete in all respects. Intimation of discrepancy, if any, should be given to the Chief Executive Office, Naya Raipur Development Authority (NRDA) immediately before the Proposal Due Date. If no intimation is received by the NRDA within the date, it shall be deemed that the Tender is satisfied that the Document is complete in all respects.
4. The Tender Document is not an agreement and is neither an offer nor invitation by the NRDA to the prospective Tenderers or any other person. The purpose of the Tender Document is to provide interested parties with information that may be useful to them in the formulation of their Proposals pursuant to this Tender Document. The Tender Document includes statements, which reflect various assumptions and assessments arrived at by the NRDA in relation to the development. Such assumptions, assessments and statements do not purport to contain all the information that each Tenderer may require. The Tender Document may not be appropriate for all persons, and it is not possible for the NRDA or its employees to consider the objectives, technical expertise and particular needs of each party who reads or uses the Tender Document. The assumptions, assessments, statements and information contained in the Tender Document, may not be complete, accurate, adequate or correct. Each Tenderer should, therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments and information contained in the Tender Document and obtain independent advice from appropriate sources.
5. Information provided in the Tender Document to the Tenderers is on a wide range of matters, some of which depends upon interpretation of law. The information given is not an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. The NRDA accepts no responsibility for the accuracy or otherwise for any

interpretation or opinion on the law expressed herein.

6. NRDA, or its employees make no representation or warranty and shall have no liability to any person including any Tenderer under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in the Tender Document or otherwise, including the accuracy, adequacy, correctness, reliability or completeness of the Tender Document and any assessment, assumption, statement or information contained therein or deemed to form part of the Tender Document or arising in any way in this Selection Process.
7. NRDA also accepts no liability of any nature whether resulting from negligence or otherwise however caused arising from reliance of any Tenderer upon the statements contained in the Tender Document.
8. NRDA may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumption contained in the Tender Document.
9. The issue of this Tender Document does not imply that the NRDA is bound to select a Successful Tenderer for the project and the NRDA reserves the right to reject all or any of the Proposals without assigning any reasons whatsoever.
10. The Tenderer shall bear all its costs associated with or relating to the preparation and submission of its Proposal including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the NRDA or any other costs incurred in connection with or relating to its Proposal. All such costs and expenses will remain with the Tenderer and the NRDA shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a Tenderer in preparation or submission of the Proposal, regardless of the conduct or outcome of the Selection Process.

**General**

- a) Government of Chhattisgarh (GoCG) decided to develop a City named "Naya Raipur" near the present day Capital City of Raipur for the State Capital functions supported by all other function required for sustainable city such as physical and social infrastructure, residential, institutional commercial and industrial developments.
- b) Naya Raipur Development Authority (NRDA) is a Special Area Development Authority, established by GoCG under the Chhattisgarh Nagar Tatha Gram Nivesh Adhiniyam, 1973 for the planning development and administration of Naya Raipur.
- c) NRDA is developing Naya Raipur as per the provision of the "Naya Raipur Development Plan - 2031". As a part of development, parcels of land are proposed to be granted on Lease for Development of Hotel in Naya Raipur, ("the Project") as set forth in and under the terms and conditions set out in the Draft Lease agreement.
- d) The parcel of land shall be allotted on lease for a period of 30 (Thirty) years subject to payment of lease rent at the rate of 2% (two percent) of the accepted Tender value and adherence to the terms and conditions of the lease. The lease of the plot shall be renewed for one term of 30 (Thirty) years, for one such terms subject to an increase of maximum 100% (Hundred percent) on the annual lease rent of plot at the time of renewal, as may be decided by the Authority, under the provisions of "Chhattisgarh Vishesh Kshetra (Achal Sampatti ka Vyayan) Niyam, 2008."
- e) The allottee shall construct, develop and maintain at the Project at his cost. NRDA shall provide / facilitate to provide infrastructural facilities like Power, Sewer and Road connectivity at points designated by it. The allottee shall procure connections at his own cost.
- f) The provisions in the Naya Raipur Development Plan 2031 including the Development Control Regulation therein are mandatory for any land development or building activity in Naya Raipur. For any other provisions required for Land development/ building activity, the "Chhattisgarh Bhumi Vikas Rules 1984" and National Building code shall be applicable.

**1. Invitation of Tenders and Direction**

- (i) NRDA invites Tenders for the said Projects from eligible participants for Allotment of land on lease for (“the Project”) the details of area, reserve land premium rate, Proposal Due Date and Earnest Money Deposit for each of the land parcels are given below –

<b>Project</b>	<b>Reserve Land Premium Rate (Rs per sqm)</b>	<b>Earnest Money Deposit (EMD)</b>	<b>Proposal Due Date</b>
<b>Allotment of Plot for Hotels in Sector 13 (C2) at Naya Raipur Area of land parcel – about 1,505 Sqm</b>	Rs. 10200/- per sqm	Rs. 77.00 Lacs	31-10-2013 up to 4.00 PM

- (ii) The indicative location of the land parcels are shown in **Appendix-I** to this document.
- (iii) The tender(s) for highest Land Premium shall be considered. Tender of rate less than the Reserve Land Premium shall be summarily rejected.
- (iv) The Tender Documents can be downloaded from the website [www.nayaraipur.com](http://www.nayaraipur.com) and be used it, provided the bidders deposit a non refundable fee of Indian Rs 5,000/- (Rupees Five Thousand only) as the processing fee with the Tender by the way of demand draft or pay order or bankers cheque drawn on a Nationalised /Scheduled bank in favour of “Naya Raipur Development Authority”, payable at Raipur/ Naya Raipur and should be enclosed in Envelope-A, as specified in the tender document.
- (v) The sealed tender in prescribed format should be submitted so as to reach the office by 4.00 pm of Proposal Due Date, NRDA will not be responsible for any delay, loss or non-receipt of the same.

**2. Minimum Eligibility Criteria**

The Tenders are invited from Individuals, Religious Charitable Trusts, Societies, Partnership Firms, Companies registered under appropriate Act / Regulations having the following -

- (1) The Tenderer, should be registered in India

AND

- (2) Experience of development or operating minimum one Hotel for Three years minimum,

The experience should be supported by

- a) a certificate from a Chartered Engineer / Registered Valuer, describing the name, location and approximate cost of project, date of commencement and completion along with the approved drawings and photographs taken not earlier than 30-09-2013
- b) notarised copy of the building permission/completion certificates issued by the competent authority and or
- c) Notarized copy of certificate of Chartered Accountant certifying that the subject Hotel is being operated by the tenderer for 3 years minimum.

**OR**

- B.** Should have financial capacity to develop the Project which should necessarily be supported by Balance sheet certified by Chartered Accountant or Tie up with any Financial Institution for which a documentary evidence should be necessarily submitted with the tender.

### **3. Evaluation**

- (i) The Tenders shall be checked for responsiveness. A Tender shall be deemed “non-responsive” and shall be liable for rejection if it does not satisfy any of the following conditions:
  - (a) It is not received by the Due Date and time
  - (b) It does not include sufficient information/ details for it to be evaluated and/or is not in the formats specified in this tender document.
  - (c) It is not signed and/or sealed in the manner or accompanied by the Power of Attorney as specified in this tender document.
  - (d) It is not accompanied by the processing fee of Rs.5,000/- by the way of demand draft or payorder / pay order.
  - (e) Demand draft or pay order or bank cheque as EMD.
  - (f) It is not in adherence to prescribed formats.
- (ii) The tenders shall be evaluated based on the details and information furnished by the tenderer. NRDA's decision regarding a Tenderer's eligibility or otherwise shall be final and binding. NRDA shall be under no obligation to inform any tenderer of the grounds of such decision.
- (iii) The tenderer shall provide evidence of their continued eligibility in a manner that is satisfactory to NRDA and NRDA may request the tenderer for the same.



- (iv) Supplementary information or documentation regarding the criteria may be sought from the Tenderer at any time and the same shall be provided by the Tenderer within the time frame stipulated by NRDA. A Tenderer may be disqualified if it is determined by NRDA, at any stage of the Tender process that the Tenderer fails to continue to satisfy the Eligibility Criteria and Technical Criteria.

#### **4. Earnest Money Deposit (EMD)**

- (i) The Tender should necessarily be accompanied by Earnest Money Deposit (EMD) as mentioned in this NIT in the form of a Demand draft or payorder or bankers cheque in favour of the Chief Executive Officer, Naya Raipur Development Authority, on any scheduled bank payable at Raipur/ Naya Raipur . Tender without EMD shall be summarily rejected.
- (ii) If the Tender is not accepted, the amount of EMD shall be refunded but no interest on it shall be payable.
- (iii) EMD of the unsuccessful Tenderers shall be returned within a period of Three (3) weeks from the date of acceptance of the allotment to the Successful Tenderer. EMD submitted by the Successful Tenderer shall be adjusted in the first instalment of the Land Premium.
- (iv) EMD shall be forfeited in the following cases:
  - a) if any information or document furnished by the Tenderer turns out to be misleading or untrue in any material respect; and
  - b) if the successful Tenderer fails to deposit the stipulated amount of the Land Premium approval by NRDA within the stipulated time or any extension thereof provided by NRDA.

#### **5. Validity of Tender**

Tender shall remain valid for 120 days from the last date of receipt of Tender and in the event of the Tenderer withdrawing the Tender after its submission in the validity period i.e. before the expiry of 120 days, for any reason whatsoever; earnest money deposited with the Tender shall be forfeited and appropriated by the NRDA. The validity of the tender may further be extended on mutual consent.

#### **6. Tender Format**

- (i) The tender documents can be downloaded from the NRDA website.
- (ii) The Tenderer is required to provide all the information/document as prescribed in the Tender formats appended to this document. NRDA shall consider only those Tenders that are received

within the due date and time and in the prescribed format and are complete in all respects. The Tender shall comprise the following:

- a. **Envelope A** - It should contain the Bank Draft payorder / bankers cheque for full value of the **EMD** payable to the Chief Executive Officer, Naya Raipur Development Authority. This envelope should also contain processing fee of Rs.5,000/- by the way of demand draft / pay order eligibility?
  - b. **Envelope B** - It should contain Tender documents in prescribed form set out in **Appendix-III to Appendix-VI**, duly signed in each page by a person having power of attorney. The format of the Power of Attorney is set out in **Appendix-VII** of this document.
  - c. **Envelope C** - It should contain the Financial Tender in prescribed form set out in **Appendix-VIII**, duly signed by a person having power of attorney
- (iii) NRDA shall have the right to reject a tender that does not contain any of the documents, mentioned in this NIT and in the event it is found that any of the forms is not in the format prescribed in this NIT.
- (iv) **Sealing and Marking of Tender**
- a. The Tender shall be typed or written in indelible ink and each page shall be initialed by the authorized signatory. All the alterations, omissions, additions, or any other amendments made to the Tender shall also be initialed by the person(s) signing the Tender.
  - b. The Tenderer shall seal envelope A, B and C separately in three envelopes, duly marking them as "**Envelope A**", "**Envelope B**" and "**Envelope C**". These envelopes shall then be sealed in a single outer envelope.
  - c. Each of the envelopes, both outer and inner, must be super scribed with the following information:
    1. Tender for the Development of Plot C 2 for Hotel in Sector 13 Naya Raipur
    2. Tender Due Date
    3. Name and Address of Tenderer
    4. Contact person and phone numbers
- (v) All envelopes shall be addressed to:

Chief Executive Officer  
Naya Raipur Development Authority  
Capitol Complex, Sector-19  
Naya Raipur - 492002 (C.G.)

Phone: (0771) – 2511500  
Fax: (0771) – 2511400  
e-mail: - [ceo@nayaripur.com](mailto:ceo@nayaripur.com)

**7. Opening of Tenders**

- (i) The Chief Executive Officer or any Officer authorised by him, will open the Tenders. The officers competent to dispose of the Tenders shall have right of rejecting all or any of the Tenders.
- (ii) Outer envelope and envelop 'A' of the tenders shall be opened on Proposal Due Date, in the presence of Tenderers/their authorised representative who choose to remain present during the opening of tenders. Envelop 'B' of only those tenders shall be opened thereafter whose tenders are found responsive in terms of processing fees and Earnest Money Deposit.
- (iii) The contents of Envelop 'B' shall be subsequently evaluated by NRDA for fulfillment of the minimum eligibility criteria. NRDA, at its absolute discretion but without any obligation to do so, may seek clarification or ask for additional documents or invite for presentation during the process of evaluation. A list of Tenderers found qualified shall be prepared by NRDA.
- (iv) Envelop 'C' of those Tenderers those are found qualified shall be opened at a later date, under intimation to the qualified Tenderers. The Tenderer quoting highest financial offer shall be considered. The decision of NRDA in this regard shall be final and binding on all the Tenderers.
- (v) NRDA shall have right to invite the highest Tenderer for negotiation.

- 8.**
- (i) After approval of the tender with or without negotiation, as the case may be a Notice of Award (NoA) shall be issued to the successful Tenderer.
  - (ii) The successful Tenderer within 90 (Ninety) days of issue of the Notice of Award (NoA) shall deposit first installment amount equal to 15% (Fifteen percent) of the accepted Land Premium (less the amount of EMD) along with taxes as applicable and
  - (iii) The successful Tenderer shall also furnish an unconditional and irrevocable Bank Guarantee from a Nationalised /Scheduled bank having a branch in Raipur / Naya Raipur, Chhattisgarh, in favour of NRDA, within 90 (Ninety) days of issue of the Notice of Award (NoA), for the remaining instalments of the Land Premium comprising the remaining amount of the Total Land Premium with applicable interest thereon, the format for the bank guaranty appended in the Draft Lease Agreement. The said Bank Guarantee shall be valid for a period of 4 (Four) years from the date of signing of the Lease Agreement or till the successful tenderer makes the full payment of the Total Land Premium with applicable interest thereon to NRDA, whichever is earlier. However, the Bank Guarantee may be stepped down on pro-rata basis against the payments received by NRDA for remaining instalments and
  - (iv) Sign the lease deed after deposit of the first instalment of the Land Premium, Bank Guarantee of the remaining instalments and the Annual Lease Rent as specified herein

above within 90 (Ninety) days from the date of issuance of the Notice of Award, the successful Tenderer shall execute the Lease Agreement with NRDA within a period of 15 days and get the Lease Agreement registered at his own cost, bearing all the expenses on stamp duty, registration charges, cost of map and any other charge which is applicable at the time of the registration.

(v) The successful Tenderer shall pay the Annual Lease Rent at the rate of 2% (Two Percent) per annum of the Total Land Premium in advance before 15th day of April of every year during the Lease Period. However, for the initial year the successful Tenderer shall pay the Lease Rent for the remaining period of the year commencing from the date of signing of the Lease Agreement ending on 31 March of the financial year, within 90 (Ninety) days from the date of issuance of the NoA.

(vi) In the event the successful Tenderer fails to deposit the amount or fails to sign the Lease Agreement within the stipulated period NRDA shall have right to forfeit the amount deposited by the Tenderer and cancel the allotment.

(vii) The possession of land shall be handed over to the developer on an "As is where is basis" within 30 days of the registering of the Lease Agreement.

(viii) The area and dimensions of the land may vary as per the site conditions. The Land Premium of land will proportionately vary due to such variations.

#### **9. Rights of the Chief Executive Officer**

- (i) The tenders that are found responsive in terms of the tender document shall only be considered. The Chief Executive Officer, NRDA reserves the right to call for clarification or document as deemed fit.
- (ii) The NRDA reserves the right to reject any or all Tender without assigning any reasons what so ever. NRDA may, in its absolute discretion, but without being under any obligation to do so, update, amend, modify or supplement the information in this document by uploading in its website [www.nayaraipur.com](http://www.nayaraipur.com) and which shall not be published in newspaper/s.

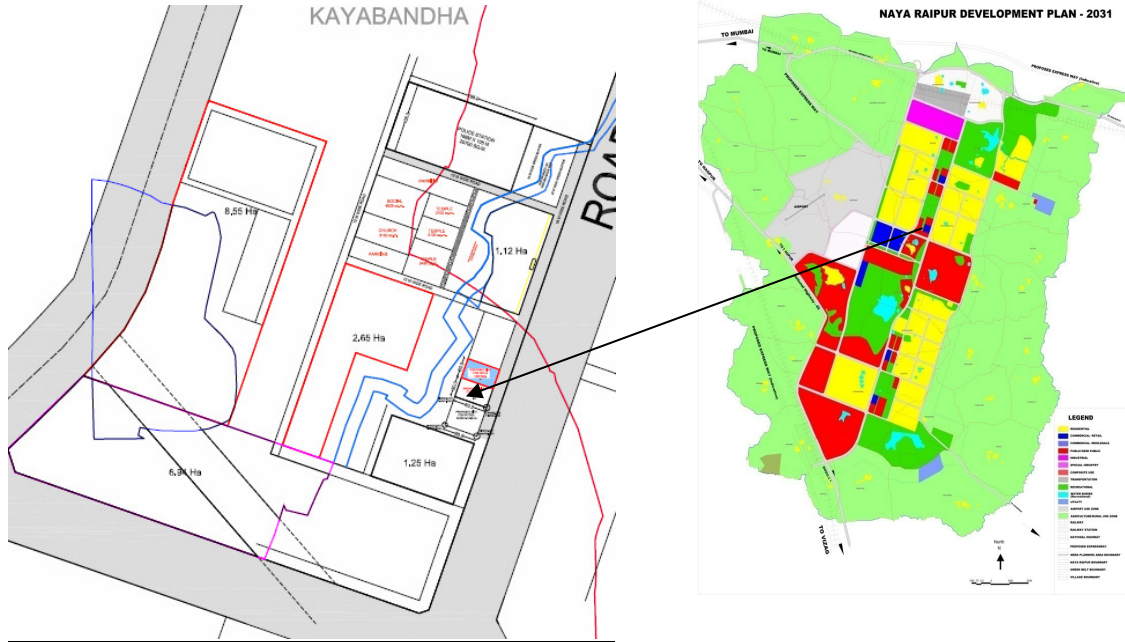
#### **10. Terms and Conditions of Lease**

- (i) The terms and conditions based on which the Tenderer is selected for Development of Hotel shall be an integral part of the lease agreement.
- (ii) Other terms and conditions are mentioned in the draft lease agreement.

**Location 2**

**PROJECT LAYOUT PLAN:**

**Sector – 13 (C 2) of Naya Raipur for Hotel**



<b>Plot No</b>	<b>13-C 2</b>
<b>Area</b>	1,505 Sqm
<b>Type of Development</b>	Development of Hotel in Naya Raipur
<b>Permissible Ground Coverage</b>	30%
<b>FAR</b>	1.5

**Cover Letter for Tender Submission  
(To be kept in Envelope A)**

(On Tenderers letter head)

Dated:

**The Chief Executive Officer,**  
Naya Raipur Development Authority (NRDA)  
Capitol Complex, Sector 19,  
Naya Raipur - 492002

**Sub: Tender for Allotment of Plots for Hotels in Sector 13 (C2) at Naya Raipur**

Dear Sir,

- 1 With reference to the Notice Inviting Tender document (NIT No.: 4371/610/ 9-CEP/ NRDA/ 2013-14 Dated 25.09.2013, I/we, having examined the NIT and Draft Lease Agreement and understood their contents, hereby submit my/our Tender for the aforesaid Project. The Tender is unconditional and unqualified.
- 2 All information provided in the Tender and in the Appendices is true and correct.
- 3 This statement is made for the express purpose of qualifying as a Tenderer for undertaking the Project.
- 4 I/ We shall make available to the NRDA any additional information it may find necessary or require to supplement or authenticate the Tender.
- 5 I/ We acknowledge the right of the NRDA to reject our Tender without assigning any reason or otherwise and hereby waive our right to challenge the same on any account whatsoever.
- 6 We certify that in the last three years, we have neither failed to perform on any contract, as evidenced by imposition of a penalty or a judicial pronouncement or arbitration award, nor been expelled from any project or contract nor have had any contract terminated for breach on our part.
- 7 I/ We declare that:
  - (a) I/ We have examined and have no reservations to the Tender Documents, including any Addendum issued by the NRDA.

- (b) I/ We do not have any conflict of interest.
- (c) I/We have not directly or indirectly or through an agent engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as defined in the NIT document, in respect of any tender or request for Tender issued by or any agreement entered into with the NRDA or any other public sector enterprise or any government, Central or State; department and
- (d) I/ We hereby certify that we have taken steps to ensure that in conformity with the provisions of the NIT, no person acting for us or on our behalf has engaged or will engage in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice.
- 8 I/ We understand that you may cancel the Tendering Process at any time and that you are neither bound to accept any Tender that you may receive nor to invite the Tenderers to Bid for the Project, without incurring any liability to the Tenderers, in accordance with the NIT document.
- 9 I/ We declare that we are not a Member or partner of a/ any other firm submitting a Tender for the Project.
- 10 I/ We certify that in regard to matters other than security and integrity of the country, we have not been convicted by a Court of Law or indicted or adverse orders passed by a regulatory NRDA which could cast a doubt on our ability to undertake the Project or which relates to a grave offence that outrages the moral sense of the community.
- 11 I/ We further certify that in regard to matters relating to security and integrity of the country, we have not been charge-sheeted by any agency of the Government or convicted by a Court of Law for any offence committed by us or by any of our Associates.
- 12 I/ We further certify that no investigation by any regulatory Authority is pending either against us or against our Associates or against our CEO or any of our Directors/ Managers/ employees.
- 13 I/ We undertake that in case due to any change in facts or circumstances during the Tendering Process, we are attracted by the provisions of disqualification in terms of the guidelines referred to above, we shall intimate the NRDA of the same immediately.
- 14 I/We hereby irrevocably waive any right which we may have at any stage at law or howsoever otherwise arising to challenge or question any decision taken by the NRDA in connection with the selection of the Tenderer, or in connection with the Bidding Process itself, in respect of the above mentioned Project and the terms and implementation thereof.

- 15 In the event of my/ our being declared as the successful Tenderer, I/We agree to enter into an Agreement in accordance with the draft Lease Agreement. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.
- 16 I/We have studied all the Tender Documents carefully and also surveyed the project site. We understand that except to the extent as expressly set forth in the Draft Lease Agreement, we shall have no claim, right or title arising out of any documents or information provided to us by the NRDA or in respect of any matter arising out of or concerning or relating to the Tender Process including the award of the Project.
- 17 The Land Premium has been quoted by me/us after taking into consideration all the terms and conditions stated in the NIT and the draft Lease Agreement.
- 18 A separate sealed Envelope 'A' duly superscripted, containing the sum of Rs. \_\_\_\_\_ (Indian Rupees \_\_\_\_\_ only [in words]) in the form of Demand draft or payorder / Bankers cheque, in favour of CEO, NRDA, payable at Raipur / Naya Raipur as earnest money the full value of which is to be absolutely forfeited to the NRDA without prejudice to any other rights or remedies of the NRDA should I/We fail to deposit the Land Premium and to execute the Lease Agreement, with the NRDA within the period set out in the Tender Document.
- 19 I/We agree to keep this offer valid for 180 (one hundred and eighty) days from the Proposal Due Date specified in the NIT.
- 20 I/We agree and undertake to abide by all the terms and conditions of the NIT document.

In witness thereof, I/we submit this Tender under and in accordance with the terms of the NIT document.

Yours faithfully,

Date: (Signature of the Authorised signatory)

Place: (Name and designation of the of the Authorised signatory)  
Name and seal of Tenderer



**GENERAL INFORMATION OF THE TENDERER**

1. (a) Name of the Firm:  
(b) Date & Place of Incorporation:  
(c) Address of the Registered Office/ Corporate office and its Branch office(s), if any.
  
2. Details of the Authorised Signatory of the Firm for the point of contact/ communication for the NRDA.

Name :  
Designation :  
Proprietorship/ Firm/ Company/ Consortium Address :  
Telephone Number :  
Mobile No. :  
Fax Number :  
E-mail address :

Signature of the Authorised Signatory.....  
(Name of the Authorised Signatory) .....  
For and on behalf of .....  
(Name of the Tenderer) .....  
Designation .....  
Place/ Date: .....

**Mandatory Enclosures:**

1. Notarised copy of certificate of incorporation

**LIST AND DESCRIPTION OF PROJECTS EXECUTED IN  
LAST 7 YEARS PRECEDING THE DATE OF SUBMISSION OF TENDER**

Name of the Tenderer / Applicant firm:

Sl. No.	Name, Location and Description of the completed projects	Total Land area of project (hectare)	Month & Year of completion of the project	Remarks
	A	B	C	D
1				
2				
3				

Stamp & Signature(s) of the  
Cratered Engineer /  
Registered Valuer

Signatures of the Tenderer  
(Name & Designation of the Authorized Signatory  
for and on behalf of the Tenderer)

Place/Date:

**Note:** Separate sheet for each Project may be used. Notarised copy of requisite documents towards proof of experience is mandatory to consider an experience for evaluation.

**POWER OF ATTORNEY**  
**(On Stamp paper of relevant value)**

Know all men by these presents, We.....(name and address of the registered office) do hereby constitute, appoint and authorize Mr/ Ms.....(name and residential address) who is presently holding the position of ..... as our attorney, to do in our name and on our behalf, all such acts, Agreements and things necessary in connection with or incidental to our Tender for Development of Hotel in Sector-13 Naya Raipur including signing and submission of all documents and providing information/responses to NRDA in all matters in connection with the Tender our Tender for the said Assignment. We hereby agree to ratify all acts, Agreements and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, Agreements and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

Dated this the \_\_\_\_\_ Day of \_\_\_\_\_ 2013

For \_\_\_\_\_

(Name and designation of the person (s)  
signing on behalf of the Tenderer)

Accepted

\_\_\_\_\_ Signature)

(Name, Title and Address of the Attorney)

Date: .....

**Note:**

The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the execution (s) and when it is so required the same should be under common seal affixed in accordance with the required procedure. Copy of such document should be submitted along with the power of Attorney.

Also, wherever required, the Tenderer should submit for verification the extract of the charter documents and documents such as a resolution/power of attorney in favour of the Person executing this Power of Attorney for the delegation of power hereunder on behalf of the Tenderer. The tender shall submit its Board resolution, authorizing the applicant to sign on behalf of the company.

**FINANCIAL TENDER**

**Letter for Tender** (On Applicant's letter head)

[Location, Date]

To  
The Chief Executive Officer  
Naya Raipur Development Authority  
Capitol Complex, Sector-19  
Naya Raipur 492 002, Chhattisgarh

**Sub: Tender for Allotment of Plots for Hotels in Sector 13 (C2) at Naya Raipur**

Dear Sir,

I/We \_\_\_\_\_ duly authorised by \_\_\_\_\_ [name of the applicant firm] to submit this Tender, hereby submit the Tender in the form of the Land Premium rate specified in the table below for Allotment of parcel of land for development of Hotel.

Type of Development	Tendered Land Premium in Rupees per square meter	
	In Figure	In Words
<b>Allotment of Plot for Hotels in Sector 13 (C2) at Naya Raipur</b> <b>Area of land parcel – about 1,505 Sqm</b>		

2. Should this Tender be accepted, I/We hereby agree to abide by and fulfill all terms and provisions of the said condition of the allotment set forth in the Tender document or in default, thereof to forfeit earnest money & pay to the NRDA the sums of money mentioned in the said condition.
3. In case of difference in amount tendered in figure and words, the higher value shall be consider for evaluation.

**Signature of the authorized signatory**

Dated - / /2013

**DRFAT LEASE AGREEMENT**

This agreement is entered into on the ----- day of -----, 2013 at Raipur

Between

**Naya Raipur Development Authority**, established and constituted under Chhattisgarh Town & Country Planning Act 1973 and having its office at Raipur (hereinafter referred to as "**NRDA**" or the "**First Party**", which expression shall include its permitted assigns and successors-in-interest) of the **One Part**;

AND

**M/s** \_\_\_\_\_ (**Name of the Tenderer**) a Company incorporated/ registered under the provisions of the \_\_\_\_\_ registered on \_\_\_/\_\_\_/\_\_\_ at \_\_\_\_\_ (City) and having its registered office at \_\_\_\_\_ (Address) (hereinafter referred to as the "**Second Party**" or the "**Lessee**" which expression shall unless repugnant to the context include its permitted assigns and the successors-in-interest) of the **Other Part**.

(NRDA and the Lessee are hereinafter also individually referred to as a 'Party' and collectively as 'Parties').

**WHEREAS:**

- (i) NRDA desires to develop a parcel of land, measuring approximately \_\_\_\_\_ square metre ("the Project Land" more specifically defined in **Schedule-I** hereto), through allotting the land to a developer selected thorough competitive bidding process. The project land bears in Sector-13 of Naya Raipur for Development of Hotel with related infrastructure facilities (herein after referred to as "**the Project**").
- (ii) NRDA invited tender for Development of Hotel in Sector-13 in Naya Raipur vide NIT No. 4371/610/9-CEP/NRDA/2013-14 Raipur dated 25/09/2013, on lease for the design, financing, construction, and operation and maintenance of the Hotel during the period of lease.

- (iii) The Land Premium of Rs. \_\_\_\_\_/- per sqm, offered by the Second Party, being the highest tender, has been accepted by the NRDA, vide its Notice of Award (NoA) no. \_\_\_\_/\_\_\_\_/9-CEP/NRDA/2013 Raipur Dated \_\_/\_\_/2013 appended in **Schedule-II**.
- (iv) After the issuance of the NoA, the Second Party, as a pre-condition to the execution of this Lease Agreement, made the payment of 15% (Fifteen Percent) of the Premium, amounting to Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) vide Demand draft or payorder No. \_\_\_\_\_, dated \_\_/\_\_/\_\_\_\_ drawn in favour of Chief Executive Officer, NRDA, issued by \_\_\_\_\_ Bank, payable at Raipur, Chhattisgarh.
- (v) An amount of Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) has been paid by the Lessee towards the first Year's annual Lease Rent, vide Demand draft or payorder No. \_\_\_\_\_ dated \_\_/\_\_/\_\_\_\_ drawn in favour of Chief Executive Officer, NRDA from \_\_\_\_\_(Bank) payable at Raipur, Chhattisgarh, and;
- (vi) The Second Party, under the terms and conditions of the tender documents hereby promises to pay the balance amount of Land Premium in the manner and within the time setout hereunder in this Lease Agreement. The Second Party has submitted an Irrevocable and Unconditional Bank Guarantee appended in **Schedule-III**, issued by the \_\_\_\_\_(name of Bank), bearing BG Number \_\_\_\_\_ dated \_\_/\_\_/\_\_\_\_ valid till \_\_/\_\_/\_\_\_\_ in favour of NRDA for Rs.\_\_\_\_/- (Rupees \_\_\_\_\_ only) operative at Raipur and if invoked, be encashable at \_\_\_\_\_(Branch), Raipur towards the remaining amount of the Land Premium, Lease Rent and applicable penalty, it any. The said BG which shall be, appropriated by NRDA without serving any notice to the Second Party, in the event of non-payment of the amount due on account of by the Second Party within prescribed duration or any extension thereof.
- (vii) NRDA is desirous of demising the Project Land unto the Second Party and subject to strict adherence of the terms and conditions of the lease, vesting unencumbered possession **thereof with the** Second Party, on the terms and conditions hereinafter contained.

**NOW THIS INDENTURE OF LEASE WITNESSETH AS FOLLOWS:**

1. In consideration of the payment made and promised as setout hereunder and reserved and the covenants on the part of the Second Party, NRDA, hereby leases and demises on an "as is where is basis" unto the Second Party under the terms and conditions of this Agreement and effective from the date of signing of this Lease Agreement, the land parcel (herein after called as "Leased Land") without interruption or interference, free from encumbrances.
2. The period of lease shall be 30 (Thirty) years initially commencing from the \_\_ day of \_\_\_\_\_ 2013 and ending on \_\_ day of \_\_\_\_\_20\_\_\_\_. The lease, on expiry of the initial period, shall be

renewed for another one successive term of 30 years aggregating to a total of 60 (Sixty) years from the date of signing of Lease Agreement subject to the compliance of the terms and conditions of this Lease Agreement. NRDA hereby undertakes that it shall not terminate this Agreement or refuse to extend the lease term, except upon the due and valid termination of this Lease Agreement on the breach of any of the terms and conditions of this lease Agreement by the Lessee.

3. (i) In consideration of the Total Land Premium of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) out of which the 1<sup>st</sup> Instalment has been paid by the Lessee to the Lessor, the lessee shall pay the balance amount of land premium in the manner hereinafter provided in instalments on the dates specified below along with interest at the rate of 10% per annum compounded annually from the date of signing of the lease deed.

<b>S. No</b>	<b>Installment No.</b>	<b>Due Date</b>	<b>Amount (in Rs.)</b>
1	2 <sup>nd</sup> Instalment <i>[20% of Land Premium together with the interest]</i>	<i>(before 30 days of completion of First Anniversary of the date of Signing of this Lease Agreement)</i>	Rs. _____/-
2	3 <sup>rd</sup> Instalment <i>[20% of Land Premium together with the interest]</i>	<i>(before 30 days of completion of Second Anniversary of the date of Signing of this Lease Agreement)</i>	Rs. _____/-
3	4 <sup>th</sup> Instalment <i>[20% of Land Premium together with the interest]</i>	<i>(before 30 days of completion of Third Anniversary of the date of Signing of this Lease Agreement)</i>	Rs. _____/-
4	5 <sup>th</sup> Instalment <i>[Balance amount of Land Premium together with the interest]</i>	<i>(before 30 days of completion of Third Anniversary of the date of Signing of this Lease Agreement)</i>	Rs. _____/-

(ii) If the lessee fails to deposit instalments with interest by the specified dates, the interest on default amount for delayed period shall be charged at the rate of 12% per annum compounded monthly, failing which the instalment due shall be realised and appropriated along with the interest due from the Bank Guarantee submitted as security. The Lessee, in such an event shall submit a fresh Bank Guarantee for the period till \_\_/\_\_/20\_\_ within thirty days of notice for submission of fresh Bank Guarantee, failing which the Lease may be terminated.

(iii) The amount deposited by the lessee against the instalments due will first be adjusted against the interest and thereafter against instalment, and lease rent respectively.

4. The Lessee shall also, effective from the date of signing of this Lease Agreement and during

the term of the Lease Period, pay Lease Rent to the Lessor at the rate of 2% (Two Percent) of the Total Land Premium per annum in advance before 15th day of April of every year during the Lease Period, by way of a Demand draft or payorder in favour of the Lessor on a nationalized/scheduled bank having a branch at Raipur.

Provided that, on and with effect from the thirty-first Year of this Lease Agreement, the Lease Rent payable per annum shall stand increased maximum by 100% (Hundred Percent) as decided by the NRDA under the provisions of Chhattisgarh Vishesh Khsetra (Achal Sampatti ka Vyayan) Niyam.

5. The Lessee shall construct and develop the Hotel as per the provisions in the Naya Raipur Development Plan 2031 and the Development Control Regulation therein and Naya Raipur Urban Design Guideline. For any other provisions required for land development/ building activity, the "Chhattisgarh Bhumi Vikas Niyam 1984" and National Building Code shall be applicable.
6. The lessee shall erect fencing of approved design either temporally or permanently within 3 (Three) months of the signing of this Lease Agreement.
7. The Lessee shall complete all Project Development activities such as submission and approval of layout and development permission from town planning department and approval of Building Permission from NRDA within six months from the date of signing of Lease Agreement.
  - (i) Land diversion shall be done by NRDA at its own cost.. The lessee shall obtain building permission at his own cost and commence the development and or construction works within 3 (Three) months or any extension granted by NRDA from the date of approval of the Building Permission.
  - (ii) The Lessee shall obtain the statutory approvals of the environment clearance if required by Law (as per applicable law) within 3 (Three) months from the date of approval of the Building Permission from the competent authority.
  - (iii) If the lessee is unable to obtain approvals as setout hereinabove within the stipulated time, on written request of the lessee, then NRDA, at its sole discretion, may provide the Lessee time extension for the said approvals which may aggregate maximum upto 3 (Three) months, subject to the condition that the Scheduled Project Completion Date shall not be extended in any case.



Provided that if the reason for delay in approvals are attributable to the inactions of the Lessee, NRDA shall levy a penalty of 1% (One Percent) per month of Land Premium for the delay maximum upto 3 (Three) months provided however that the Scheduled Project Completion Date shall not be extended in any case.

**8. Development, Operation & Maintenance obligations:**

- (i)** The Lessee shall complete construction of minimum 30% (Thirty percent) of maximum permissible built up area, within 3 years from the date of registration of the Lease Agreement. The Lessee shall also complete internal development within the said period.
- (ii)** The Lessee shall construct and develop physical infrastructure complete minimum 30% of Built-up area in all respect on Project Site within 3 (Three) years from the date of approval of the Building Permission.
- (iii)** The Lessee shall construct and complete the remaining Built-up area in all respect on Project Site within 10 (Ten) years from the date of registration of the Lease Agreement.
- (iv)** The Lessee shall also develop and maintain of all green areas, open areas, garden, Parking areas and other infrastructures on the Project Land.
- (v)** The Lessee shall strictly adhere to the Standards Specifications and Applicable Laws. In the event of any defaults for not adhering to this at the time of construction, and the lessee fails to cure the default within a Cure Period of 60 (sixty) days from the notice of cure served by NRDA, provided however that the Scheduled Project Completion Date shall not be extended and shall entitle NRDA to forfeit the amount and security submitted for Land Premium amount and to terminate this Lease Agreement without being liable in any manner whatsoever to the Lessee.
- (vi)** The Lessee shall submit a certificate from an architect approved under Bhumi Vikas Niyam – 1984, in support of the completion of the construction at the stages set out herein above.
- (vii)** The Lessee shall be responsible for construction and maintenance of necessary hutments for its labours within its site along with providing power, drinking water, sanitation and other facilities at its own cost. The Lessee shall demolish all such hutments and remove the debris from site before completion of project at its own cost.
- (viii)** The Lessee shall bear and pay any and all taxes, duties, charges, levies and cess as per applicable laws
- (ix) Operation and Maintenance (O&M)**

(x) The Lessee shall operate and maintain the Project, Hotel whether itself or through an Operator in accordance with Good Industry Practice.

9. If the lessee does not complete the construction and commence operation within 36 (Thirty Six) months as required, the extension in time to complete the development and/or construction may be granted by the Chief Executive Officer, subject to payment by the lessee of surcharge as per the provision of the "Chhattisgarh Vishesh Kshetra (Achal Sampatti ka Vyayan) Niyam, 2008" from time to time. The present provision is as follows:-

Block of time extension	Period of Extension	Amount of surcharge as percent of the land premium
First	Twelve months or part thereof	Twenty
Second	Twelve months or part thereof after the First extension of time	Twenty five
Third	Twelve months or part thereof after the Second extension of time	Thirty
Fourth	Twelve months or part thereof after the Third extension of time	Thirty five
Fifth	Twelve months or part thereof after the Fourth extension of time	Forty

10. If any person, against the conditions of lease or unauthorisedly or illegally takes any part or whole of the plot/property in his possession or constructs without obtaining permission, the Chief Executive Officer, NRDA shall have the power to cancel the lease and secure summary eviction in the manner provided by the Chhattisgarh Land Revenue Code, 1959 in addition to taking any other action under the provision of Law.

11. The terms and conditions in the tender document based on which the Lessee is selected for Development Hotel in Sector-13 Naya Raipur shall be an integral part of this Lease Agreement.

12. Lessee shall during the period of lease, pay all rates taxes and all other charges due and becoming due in respect of the land and on property thereupon.

13. The lessee shall pay to the Authority for services such as water supply, sewerage, management of solid waste etc. made available by the Authority or by any agency whatsoever authorised by it, at such rates or charges which the Authority shall decide from time to time.

14. The lessee during the lease period shall not, without obtaining permission, construct any building, carry on any construction of any structure or development or make any change or modification and shall not allow any other to do so.
15. If any condition of lease is violated, the Authority shall have power to terminate the lease and re-enter into the property and forfeit the amount paid to the Authority. Provided that before terminating the lease and making re-entry into the property, a notice shall be served and reasonably opportunity of hearing shall be given to the lessee.
16. The restoration of the lease may be done on payment of restoration charge which shall be fixed by the Authority, if the lessee promises and submits an application with a duly notarized affidavit within 90 days of notice of resignation, that the breaches, for which the lease was terminated, shall be remedied by him.
17. At the expiration or sooner determination of the period of lease, the lessee shall hand over the possession of the demised land to the Authority. The premium amount deposited for the demised land shall not be refunded.
18. **Right to Sub-Lease**
  - (i) The lessee, shall not sale / sub-lease, mortgage, gift or otherwise hand over or transfer any land to any other person.
  - (ii) Sub-lease of land under the project is not permitted. However, the Lessee shall have the right to sub-lease of the built-up area developed and constructed in accordance with the Building Permission approved by NRDA.
19. Mortgage The Lessee may mortgaged the land with the Central Government, State Government, Nationalized bank, Life Insurance Corporation, Chhattisgarh State Finance Corporation, Housing and Urban Development Corporation or any other Financial Institution which are approved by the Authority from time to time however the permission for the mortgage shall be granted subject to the following conditions-
  - A.** The mortgage permission shall be granted (where the project land is not cancelled or any show cause notice is not served), after registration of Lease Agreement, in favour of Bank/Govt. organization/approved financial institution on receipt of simple request from the Lessee. The Lessee should have valid time period for construction as per terms of

lease Agreement or should have obtained valid extension of time for construction and should have cleared up-to-date dues.

**B.** The Lessee shall submit the following documents:

- a. Sanction letter of the concerned Bank/approved financial institution.
- b. An affidavit on non-judicial stamp paper of appropriate value duly notarized stating that there is no unauthorized construction and commercial activities on the allotted land Clearance of up to date dues.
- c. NRDA shall have first charge on the project site toward payment of all dues of NRDA.

Provided that in the event of sale or foreclosure of the mortgaged/charged property the Authority shall be entitled to claim and recover such percentage, as decided by the Authority, of the unearned increase in values of properties in respect of the market value of the said land as first charge, having priority over the said mortgage charge, the decision of the Authority in respect of the market value of the said land shall be final and binding on all the parties concerned.

The Authority's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be it bid or through execution of decree of insolvency/ court Indemnity bond.

20. The lessee shall not affix or display or permit to be affixed or displayed on the plot or on any structure or part thereof any sign board, sky sign, neon sign or any other advertisement without previous permission in writing of the Chief Executive Officer, NRDA. Permission shall be granted on payment at the rate and on such conditions as decided by the Authority, from time to time.

Provided that no permission shall be required for the sign board and neon sign of size prescribed by the Authority, affixed or displayed for own business use of the lessee

21. The lessee shall use the land and immovable property constructed for the specific purpose for which it is granted. If it is found that the demised property or any part there of is not being used for the specific purpose for which it is demised, the Chief Executive Officer, NRDA shall have power to terminate the lease and to re-enter in to the property. The amount paid to the Authority shall not be refunded.

22. The dimensions of project land shown are subject to variation as per the actual demarcation on the site. The premium shall be adjusted as per actual demarcation. The lessee shall have such access to the land as is provided at the spot. The development works shall be taken in hand in the area by the Authority according to its programme of works and completed as early as possible but non execution of the works shall not entitle the lessee to with hold or object to the payment of ground rent or to make any claim against the Authority.
23. Any notice or demand for payment required to be given to or made upon the lessee shall be sufficiently given or made if sent to the lessee through the post by the registered letter/Speed Post addressed to the lessee at the demised land and any notice or demand sent by the post shall be deemed to have been delivered in the course of post.
24. (i) If the Authority in future grants any additional benefits due to amendments in the development plan are development rules, such as additional floor area ratio or change in use or any concession whatsoever which may be financially beneficial to the lessee, the Authority shall have power to charge additional premium and/or fees, at the rate decided by it and proportionate increase in the lease rent.
- (ii) In case the maximum permissible FAR applicable for the project land is increased as per the provision of the Naya Raipur Development Plan 2031 at any time after the signing of this agreement but before the completion of the project, the lessee may in writing request NRDA to grant the use of such additional FAR.
25. The Lessee shall not construct any religious building on the demised plot nor shall permit such construction and even will not give permission to use the plot for such purposes.
26. The Lessee shall not manufacture, store, use or sale any explosive or narcotic material in the demised plot.
27. The Lessee shall not dig any tube well without prior permission of lessor.
28. The Lessee shall construct and maintain rain water harvesting system in all the buildings. The Lessee shall use solar power for heating water.
29. The Lessee shall not deny any part of demised land if needed for public purposes.
30. The transfer of property under this lease shall be governed by the provisions of "Chhattisgarh Vishesh Kshetra (Achal Sampatti ka Vyayan) Niyam, 2008."

**IN WITNESS WHEREOF** the Parties have executed and delivered this Agreement by their duly authorised representative on the date first above written:

<p>Signed on behalf of the Naya Raipur Development Authority</p> <hr/>	<p>SIGNED, SEALED AND DELIVERED</p> <p>Lessee by the hand of its</p> <hr/>
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In the presence of

**Witnesses:**

\_\_\_\_\_  
(i)

\_\_\_\_\_  
(ii)

Date:

Place:

**Schedules:**

Schedule-I : Project Land

Schedule-II : Notice of Award (NoA) to the Lessee

Schedule-III : Bank Guarantee towards remaining balance of the Total  
Land Premium

Schedule-IV : Development Schedule

**Schedule-III: Bank Guarantee towards remaining balance of the Total Land Premium**

**(On requisite Stamp Paper)**

1. In consideration of the Naya Raipur Development Authority (hereinafter called "the Lessor") having agreed to exempt \_\_\_\_\_ (hereinafter called "the Lessee") from the demand, under the terms and conditions of Notice of Award (NoA) issued in respect of the development of " \_\_\_\_\_ " on Lease basis at Raipur, Chhattisgarh on \_\_\_\_\_ square meter of land parcel, and subsequent Lease Agreement being signed between Lessee and Lessor for the development, marketing, allotment of the dwelling units and built-up spaces of the said project (hereinafter called "the said Agreement"), for the due fulfillment by the said Agreement of the terms and conditions contained in the said Agreement, on production of a Bank Guarantee for **Rs. XX (Rupees XX)**.
2. We, \_\_\_\_\_ (hereinafter referred (indicate the name of the bank) to as "the Bank") at the request of Lessee do hereby undertake to pay to the Lessor an amount not exceeding **Rs. XX** against any non fulfillment of the obligations of the Agreement or loss or damage caused to or suffered or would be caused to or suffered by the Lessor by reason of any breach of any terms and conditions contained in the said Agreement by the said Lessee for the Payment of **Rs.XX** of remaining balance towards "Total Land Premium" in terms of the said Agreement.
3. We \_\_\_\_\_ (indicate the name of the bank) do hereby undertake to pay the amounts due and payable under this guarantee without any demur, hereby on a demand from the Lessor stating that the amount claimed is due by way of loss or damage caused to or would be caused to or suffered by the Lessor by reason of breach of any terms and conditions contained in the said Agreement by the said Lessee, or by reason of the Lessee failure to perform the said Agreement. Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **Rs.XX** only.
4. We undertake to pay to the Lessor any money so demanded not withstanding any dispute or disputes raised by the Lessee in any suit or proceeding pending before any Court or Tribunal relating thereto our liability under this present being absolute and unequivocal. The payment so made by us under this Bank Guarantee shall be a valid discharge of our liability for payment there under and the Lessee shall have no claim against us for making such payment.
5. We, \_\_\_\_\_ (indicate the name of bank) further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Agreement and that it shall continue to be enforceable till all the dues of the Corporation under or by virtue of the said Agreement have been fully paid and its claims satisfied or discharged or till Designation (NRDA) , of the Lessor certifies that the terms and conditions of the said Agreement regard to payment of Total Land Premium Fee have been fully and properly fulfilled/carried out by the said Lessee and accordingly discharges this guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before \_\_\_\_\_ (indicate the date) **(4 (Four) Years from the date of signing of the Lease Agreement)**, we shall be discharged from all liability under this guarantee thereafter.



6. We, \_\_\_\_\_(indicate the name of bank) further agree with the Lessor, that the Lessor shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Agreement or to extend time of performance by the said Lessee from time to time or to postpone for any time or from time to time any of the powers exercisable by the Lessor against the said Lessee and to for bear or enforce any of the terms and conditions relating to the said Agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Lessee or for any forbearance, act or omission on the part of the Lessor or any indulgence by the Lessor to the said Lessee or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.
7. This Guarantee will not be discharged due to the change in the constitution of the Bank or the Lessee.
8. We, \_\_\_\_\_ (indicate the name of bank) undertake not to revoke this guarantee during its currency except with the previous consent of the Corporation in writing.
9. The Lessor agrees absolutely, irrevocably and unconditionally guarantees and undertakes to pay to NRDA a sum of, **Rs. XXXX Million** without any protest or demur and upon receipt of first written demand from NRDA. This Guarantee is independent of the terms and conditions of the Lease Agreement and its validity.

Dated the \_\_\_\_\_day of \_\_\_\_\_ (Month & Year) for \_\_\_\_\_(indicate the name of the Bank).

IN WITNESS WHEREOF the Guarantor has executed this Guarantee on this \_\_\_\_\_ day of \_\_\_\_\_ and year first herein above written.

Signed and delivered by the above named \_\_\_\_\_Bank by its

Authorized Signatory as authorized by

Board Resolution passed on \_\_\_\_\_/Power of Attorney dated [.....]

\_\_\_\_\_  
Authorized Signatory

Name:

Designation:

**Schedule-IV: Detailed Development Schedule**

**(To be appended as agreed, at the time of signing the Lease Agreement)**